

COMPANY OVERVIEW

Mello 2022

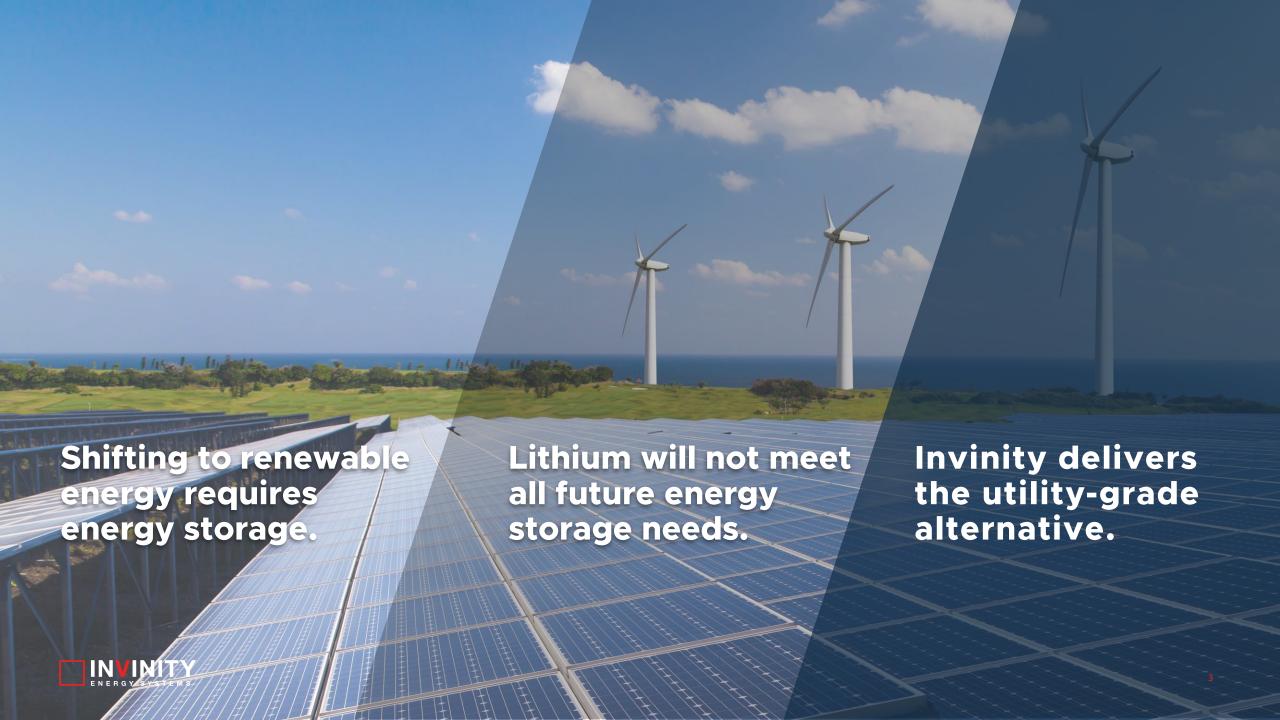
25 MAY 2022





- Utility-grade energy storage using vanadium flow technology
- Founded in 2020 through merger of Avalon Battery and redT Energy
- Public (LSE:IES)
- Over 50 projects with more than 33 MWh installed or signed





What makes energy storage utility-grade?



SAFE

Must have no risk of thermal runaway or significant safety risk near residential areas



LONG-LIFE

Match the lifespan of solar & wind assets; 25+ years of constant cycling



ECONOMICAL

Low LCOS; the price per MWh stored & discharged over the lifetime of the battery



PROVEN

Demonstrated performance in commercial applications in the field



Triple ISO Certified

RARE TRIPLE CERTIFICATION

- Awarded April 2022
- Invinity may be the only flow battery company to hold all three concurrently
- Demonstrates Invinity's leading role in commercialising flow batteries

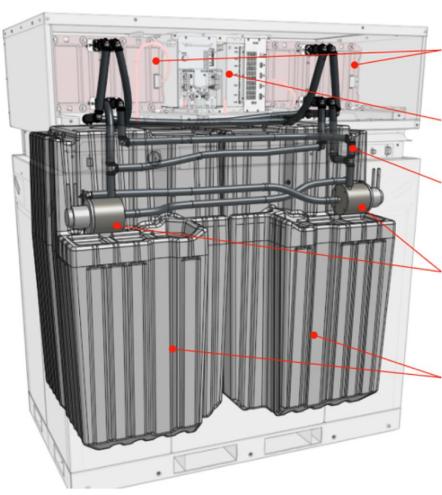








Inside a VFB



CELL STACKS

POWER ELECTRONICS & BMS

ELECTROLYTE HOSE

ELECTROLYTE PUMPS

ELECTROLYTE STORAGE TANKS

VANADIUM

AVAILABLE

Element 23, readily available and more abundant in the Earth's crust than copper. Accessible reserves in Australia, South Africa, United States, Canada

REUSABLE

Virtually unlimited working life. 97% proven recovery rate from used electrolyte

SAFE

Vanadium electrolyte is mild battery acid. Mixing fully-charged electrolyte leads to a small temperature increase.



Invinity VS3

Safe. Long Life. Economical. Proven.



RATED POWER: CONTINUOUS

78 kw ENERGY STORAGE: NOMINAL

220 kWh ENERGY STORAGE: DURATION

2-12 HOURS

LIFETIME:

25 YEARS RECOMMENDED DEPTH OF DISCHARGE:

100%

CYCLE LIFE: UNLIMITED

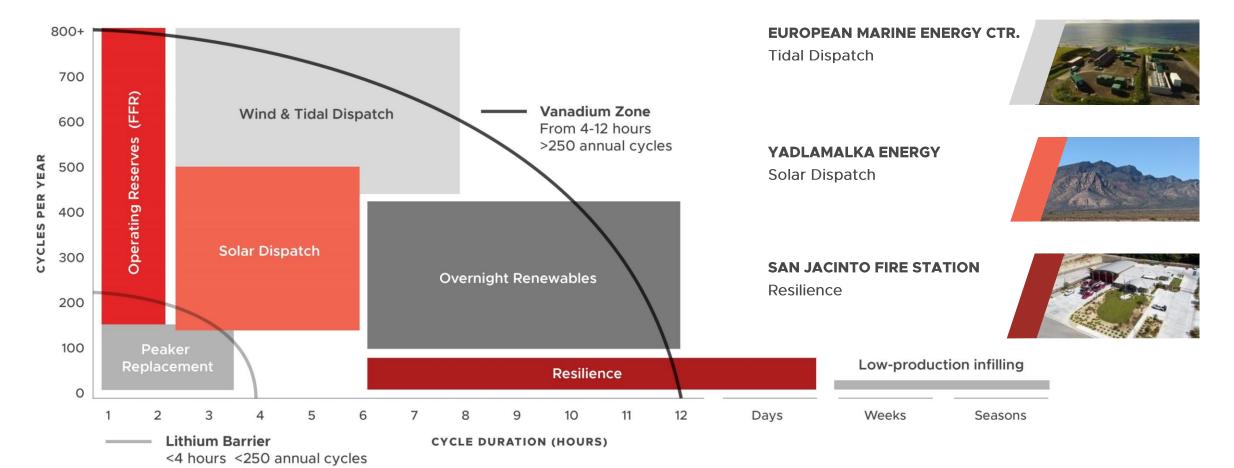


VFB Use Cases



Operating Reserves













Chappice Lake Solar-Storage

CANADA'S LARGEST VANADIUM FLOW BATTERY

- 8.4 MWh flow battery system + 21 MWp solar array
- Generating clean energy on demand to serve the daily needs of more than 7,000 Albertans
- Order to be fulfilled with 38 Invinity VS3 batteries
- Operational in late 2022









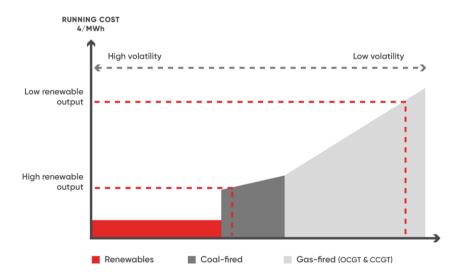


Yadlamalka Solar + Storage

WORLD'S LARGEST SOLAR-POWERED VFB

- 8 MWh Invinity Battery System + 6 MWp Solar PV
- Manufacturing starting H1 2021
- 41 Invinity VS3s
- Australia's largest flow battery
- Delivery 2022

DISPATCHABLE SOLAR TO DISPLACE THERMAL GENERATION







Soboba Fire Station

CLEAN POWER FOR CRITICAL INFRASTRUCTURE

California Energy Commission-funded project

 0.5 MWh flow battery system integrated with onsite solar PV

 10-hours storage duration, supplying resiliency in a region heavily affected by wildfires

Project to go live in San Jacinto in 2022











Air Station Miramar

US MARINE CORPS AIR STATION IN CALIFORNIA

 Ensuring round-the-clock energy resiliency while reducing overall energy costs

 0.5 MWh flow battery system integrated for gridconnected or off-grid modes

 10-hours storage duration, supplying resiliency in a region heavily affected by wildfires

Project to go live in 2022













